

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB 3349
Version:	FA1
Request Number:	NA
Author:	Leader Virgin
Date:	3/17/2022
Impact:	Removes Sunset Date

**Sales Tax Decrease Extends
Beyond FY-24**

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The amendment removes the June 30, 2024 sunset date from the bill which will result in the zero percent (0.0%) sales tax levy becoming permanent. Revenue decreases will occur beyond the current sunset at the end of FY-24. The amount of decrease from the base year estimate will be modified based on the cost environment for exempted items in future fiscal years.

Prepared By: Mark Tygret

Other Considerations

None.